SCHEME OF WORK BUSINESS STUDIES FORM 3 2022

TERM I ENDARASHA BOYS

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| **WK** | **LSN** | **TOPIC** | **SUB-TOPIC** | **OBJECTIVES** | **L/T ACTIVITIES** | **L/T AIDS** | **REFERENCE** | **REMARKS** |
| **2** |  |  |  | By the end of the lesson, the learner should be able to: |  |  |  |  |
|  | 4 | DEMAND. | Definition of demand.  Factors influencing demand. | Define demand and effective demand.  State factors that influence demand of a commodity. | Brain storming; Exposition; Discussion. | text book | New Inventor KLB BOOK III  Pg 1 |
| **3** | 1 | DEMAND. | Factors influencing demand.  Demand schedule for an individual or entire market. | By the end of the lesson, the learner should be able to:  Explain factors that influence demand of a commodity.  Prepare and interpret a demand schedule for an individual or entire market. | Explanations; Discussion.  Interpreting a demand schedule;  Brief discussion. | text book | Pg 2-5 |  |
| 2 | DEMAND. | Demand curves. | By the end of the lesson, the learner should be able to:  Illustrate law of demand graphically. | Guided plotting of demand curves.  Discussion. | Graph papers. | Pg 7-8 |  |
| 3 | DEMAND. | Movement along, and shift in demand curves. | By the end of the lesson, the learner should be able to:  Explain movement along the demand curve.  Illustrate an increase / decrease in demand graphically. | Q/A: review law of demand.  Curve sketching & explanations. | Chart- increasing and decreasing -supply. | Pg 8-9 |  |
| 4 | SUPPLY. | Factors influencing supply of a product.  Supply schedule and supply curve. | By the end of the lesson, the learner should be able to:  Explain factors that influence demand of a commodity.  Draw supply curve from a supply schedule. | Explanations; Discussion.  Practical exercise. | chart | Pg 9-13 |  |
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| **4** | 1 | SUPPLY. | Movement along the curve.supply curve. | By the end of the lesson, the learner should be able to:  Explain changes in supply with changes in prices of the commodity. Identify incidents where a supply curve expands to the right or left. | Probing questions, Graphical illustrations. | text book | Pg 15- |  |
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| 2 | SUPPLY. | Shift in supply curve. | By the end of the lesson, the learner should be able to:  Explain the effect of decreasing supply. | Exposition; discussion | text book | Pg 15-16 |  |
| 3 | SUPPLY. | Equilibrium price and equilibrium quantity. | By the end of the lesson, the learner should be able to:  Define the terms equilibrium price and equilibrium quantity. Use demand and supply schedule to determine equilibrium price. | Examine schedules; Make deductions; Discussion. | Demand and supply schedule. | Pg 16-17 |  |
| 4 | SUPPLY. | Equilibrium price and quantity. (graphical method) Effects of change in demand on the equilibrium. | By the end of the lesson, the learner should be able to:  Determine equilibrium price and equilibrium quantity graphically.  Explain the effects of change in demand on the equilibrium. | Graphical methods; Make deductions. Explanations and graphical illustrations. | Graph papers. chart | Pg 16-18 |  |
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| **5** | MID TERM EXAMS AND BREAK | | | | | | | |
| **6** | 1 | SUPPLY. | Effects of change in supply on the equilibrium. Excess demand and excess supply. | By the end of the lesson, the learner should be able to:  Explain the effects of change in supply on the equilibrium.  Define excess demand and excess supply. | Brain storming; Discussion.  Discussion & graphical illustrations. | chart  text book | Pg 21 |  |
| 2 | SUPPLY. | Other methods of determining the price of a product. | By the end of the lesson, the learner should be able to:  Outline other methods of determining the price o a product. | Exposition; Probing questions; Discussion. | text book | Pg 20-21 |  |
| 2 | SUPPLY. | Other methods of determining the price of a product. | By the end of the lesson, the learner should be able to:  Outline other methods of determining the price o a product. | Exposition; Probing questions; Discussion. | text book | Pg 20-21 |  |
| 3 | SIZE AND LOCATION OF A FIRM | Concept of firm and industry. | By the end of the lesson, the learner should be able to:  Differentiate between a firm and an industry.  Identify factors influencing goods and services to produce. | Exposition of new concepts; | text book | Pg 23-24 |  |
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|  | 4 | SIZE AND LOCATION OF A FIRM | Size of a firm. Location of a firm. | By the end of the lesson, the learner should be able to:  Outline ways of determining size of a firm.  Identify factors influencing location of a firm. | Oral questions; Guided discussion. Exposition of new concepts;  Detailed discussion. | text book chart | Pg 24-25 |  |
| **7** | 1 | SIZE AND LOCATION OF A FIRM | Localization of a firm. | By the end of the lesson, the learner should be able to:  Outline factors that encourage localization of a firm.  State advantages and disadvantages of localization of a firm. | Exposition; Oral questions; Discussion. | chart | Pg 27-28 |  |
| 2 | SIZE AND LOCATION OF A FIRM | Delocalization of a firm. | By the end of the lesson, the learner should be able to:  Outline factors that encourage delocalization of a firm.  State advantages and disadvantages of delocalization of a firm. | Exposition; Oral questions; Discussion. | text book | Pg 27-28 |  |
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|  | 3 | SIZE AND LOCATION OF A FIRM | Internal economies of scale.  External economies of scale.  Internal and external diseconomies of scale. | By the end of the lesson, the learner should be able to:  Define the term economy of scale.  Outline various economies of scale associated with a firm. Outline benefits accruing to a firm as a result of growth of the whole industry.  Define the term diseconomies of scale. Highlight some internal and external diseconomies of scale. | Exposition of new concepts.  Discussion. Oral questions; | text book | Pg 29-30 |  |
| 4 | SIZE AND LOCATION OF A FIRM | Existence of small firms. | By the end of the lesson, the learner should be able to:  Give reasons that contribute to existence of small firms. | Brain storming; Oral questions; Discussion. | text book | Pg 32-33 |  |
| **8** | 1 | SIZE AND LOCATION OF A FIRM | Negative impact of production activities on the environment. | By the end of the lesson, the learner should be able to:  Highlight adverse effects arising from production activities. | Probing questions and discussion on  adverse effects of air pollution, water pollution, noise pollution & solid waste pollution. | text book | Pg 33-35 |  |
| 2 | SIZE AND LOCATION OF A FIRM | Maintaining a healthy environment. | By the end of the lesson, the learner should be able to:  Outline factors that contribute to a healthy business environment. | Brain storming; Discussion. | chart | Pg 36-38 |  |
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|  | 3 | PRODUCT MARKETS | Introduction. | By the end of the lesson, the learner should be able to:  Define the term market and marketing.  Identify elements that dictate the type of market. | Oral questions; Probing questions; Guided discussion. | chart | Pg 40 |  |
| 4 | PRODUCT MARKETS | Perfect competition market.  Monopoly. | By the end of the lesson, the learner should be able to:  Outline features of a perfect market.  Identify features of a monopoly market. | Exposition of new ideas; Detailed discussion. | text book | Pg 41-42 |  |
| **9** | 1 | PRODUCT MARKETS | Monopoly power. | By the end of the lesson, the learner should be able to:  Outline ways of acquiring a monopoly power. | Exposition of new ideas; Detailed discussion. | text book | Pg 43-45 |  |
| 2 | PRODUCT MARKETS | Monopoly power. | By the end of the lesson, the learner should be able to:  Outline ways of acquiring a monopoly power. | Exposition of new ideas; Detailed discussion. | text book | Pg 43-45 |  |
| 3 | PRODUCT MARKETS | Monopolistic competition. | By the end of the lesson, the learner should be able to:  Outline features of a monopolistic competition.  Describe price & output determination under monopolistic competition. | Exposition, discussion and sketching illustrative graphs. | chat,text book | Pg 45-46 |  |

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|  | 4 | PRODUCT MARKETS | Oligopoly. | By the end of the lesson, the learner should be able to:  Describe features of an oligopolistic market. | Exposition; Probing questions; Discussion. | text book | Pg 46-47 |  |
| **10** | END OF TERM OF EXAMS | | | | | | | |